

## **CLIENT B-BBEE SUCCESS STORY**

## ABOUT THE BIOVAC INSTITUTE

The Biovac Institute, a reputable company, specialising in importing, exporting, packaging, testing and distributing vaccines.

They were experiencing challenges within the Enterprise and Supplier Development element of B-BBEE. The Biovac Institute had significant gaps in sourcing alternative strategic suppliers, resulting in a less than optimal procurement score. It wasn't easy to map out all EME's and QSE's Level 1 suppliers and manage Supplier Development and Enterprise Development contributions.

## THE STORY OF THE BIOVAC INSTITUTE AND MPOWERED

As a solution, The Biovac Institute partnered with Mpowered and used the Scenario Planner in the BEEtoolkit to successfully develop an annual Supplier Development strategy. The strategy was easy to measure as live data is uploaded monthly into the Scorecard Calculator to track the ongoing gaps and adjust the B-BBEE strategy accordingly. Mpowered's software allowed for better cohesion amongst element champions in meeting internal targets collectively.

Using the Mpowered BEEtoolkit, The Biovac Institute was able to report effectively and successfully optimised their score, moving from a Level 4 to a Level 1 B-BBEE status.

© Mpowered 2022